

Milk Prices for Cornwall EDC Annual Production and Milk Quality

| Supply Volume | 5,000,000 | 2,500,000 | 1,250,000 | 5,000,000 | 2,500,000 | 1,250,000 |
|-------------------------|----------------|-------------|-------------|--------------|--------------|--------------|
| Calving Pattern | 4.20 Fat % | 4.20 | 4.20 | 3.85 | 3.85 | 3.85 |
| All Year Calving | 3.40 Protein % | 3.40 | 3.40 | 3.25 | 3.25 | 3.25 |
| Milk Link | 20.6 £ +/- | 20.1 £ +/- | 19.6 £ +/- | 19.6 £ +/- | 19.0 £ +/- | 18.5 £ +/- |
| Dairy Crest Davidstowe | 21.4 38,593 | 20.9 20,751 | 20.6 13,098 | 19.5 -5,671 | 19.0 -1,381 | 18.7 2,032 |
| May Calving | | | | | | |
| Milk Link | 20.8 | 20.3 | 19.7 | 19.8 | 19.2 | 18.6 |
| Dairy Crest Davidstowe | 20.7 -9,568 | 20.2 -2,498 | 19.8 1,308 | 18.7 -52,897 | 18.3 -24,162 | 17.9 -9,524 |
| Aug Calving | | | | | | |
| Milk Link | 21.0 | 20.5 | 19.9 | 20.0 | 19.4 | 18.8 |
| Dairy Crest Davidstowe | 20.6 -20,925 | 20.2 -7,962 | 19.8 -1,383 | 18.6 -65,345 | 18.2 -30,172 | 17.8 -12,488 |
| OCT Calving | | | | | | |
| Milk Link | 19.6 | 19.1 | 18.6 | 18.6 | 18.1 | 17.5 |
| Dairy Crest Davidstowe | 20.1 22,337 | 19.6 12,382 | 19.2 8,378 | 18.1 -25,342 | 17.6 -11,457 | 17.3 -3,542 |
| DEC Calving | | | | | | |
| Milk Link | 19.3 | 18.7 | 18.2 | 18.3 | 17.7 | 17.2 |
| Dairy Crest Davidstowe | 19.8 29,703 | 19.4 16,251 | 19.0 10,098 | 17.9 -18,752 | 17.4 -7,976 | 17.0 -2,016 |

There remain - for Cornwall - effectively two milk price contracts, from two buyers exposed to the vagaries of international markets

Notes

Dairy Crest Cheese Plant at Davidstowe - the largest in Europe requires high solids milk and a flat level of supply, with a pricing contract that rewards these two criteria
 Whilst liquid milk is processed in Cornwall for Drinking - this is not now rewarded, the emphasis being on Cheese Manufacture

MilkLink as a processor rewards late summer and winter milk production in an attempt to smooth production to a more level supply. April and May B supply has been severely penalised at 50% of A price versus guide price of 60% A price, but June met 80% A target. Clients should use MilkLink's Guide price as a statement of intent

Prices used in this Update are those Paid for June 2004 Milk Supply

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|-------------------------|----------------|--------------|-------------|--------------|--------------|--------------|
| Calving Pattern | 4.20 Fat % | 4.20 | 4.20 | 3.85 | 3.85 | 3.85 |
| All Year Calving | 3.40 Protein % | 3.40 | 3.40 | 3.25 | 3.25 | 3.25 |
| Milk Link | 21.3 £ +/- | 20.7 £ +/- | 20.2 £ +/- | 20.2 £ +/- | 19.6 £ +/- | 19.1 £ +/- |
| Dairy Crest Davidstowe | 21.6 17,516 | 21.4 18,386 | 20.9 9,465 | 19.7 -26,747 | 19.5 -3,746 | 19.0 -1,601 |
| May Calving | | | | | | |
| Milk Link | 21.3 | 20.9 | 20.4 | 20.3 | 19.8 | 19.3 |
| Dairy Crest Davidstowe | 20.8 -27,891 | 20.7 -5,700 | 20.2 -2,164 | 18.8 -71,220 | 18.7 -27,364 | 18.3 -12,997 |
| Aug Calving | | | | | | |
| Milk Link | 21.5 | 21.1 | 20.6 | 20.4 | 20.0 | 19.5 |
| Dairy Crest Davidstowe | 20.7 -39,056 | 20.6 -11,382 | 20.2 -4,900 | 18.8 -83,476 | 18.6 -33,592 | 18.2 -16,005 |
| OCT Calving | | | | | | |
| Milk Link | 20.1 | 19.7 | 19.2 | 19.1 | 18.6 | 18.2 |
| Dairy Crest Davidstowe | 20.2 4,895 | 20.1 10,296 | 19.6 5,318 | 18.2 -42,784 | 18.1 -13,544 | 17.6 -6,602 |
| DEC Calving | | | | | | |
| Milk Link | 19.7 | 19.3 | 18.8 | 18.7 | 18.3 | 17.8 |
| Dairy Crest Davidstowe | 20.0 12,983 | 19.8 13,984 | 19.4 7,258 | 18.0 -35,472 | 17.9 -10,243 | 17.4 -4,855 |

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